

**South Dakota Banks That Are Undercollateralized
at 100% of Public Funds
As of June 30, 2025**

Depository Name	Location	Collateral Pledged	100% of Uninsured Public Deposits	Percent of Uncollateralized Deposits at 100%
HEARTLAND STATE BANK	REDFIELD	1,765,175.77	4,986,224.00	64.60%
SUNRISE BANK DAKOTA	ONIDA	4,597,197.66	7,205,988.02	36.20%
ANDES STATE BANK	LAKE ANDES	8,941,628.10	9,730,848.52	8.11%
FIRST SAVINGS BANK	BERESFORD	30,965,036.74	32,133,719.00	3.64%
FARMERS & MERCHANTS STATE BANK	SCOTLAND	8,134,622.69	8,218,491.47	1.02%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.